



Reliance Infrastructure Limited

CIN : L75100MH1929PLC001530

Regd. Office:

Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001

Tel: +91 22 4303 1000

Fax: +91 22 4303 4662

www.rinfra.com

July 15, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELINFRA

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith the disclosure pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per Annexure 'A'.

Yours faithfully,

For Reliance Infrastructure Limited

Paresh Rathod
Company Secretary

Encl. : As above

Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

Sr. No.	Particulars	Details
1.	Name of the Authority :	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the actions(s) initiated, taken or orders passed	Administrative warning to be careful in future compliances and advises to take actions as per point 5 of the enclosed letter No. SEBI/HO/CFD/SEC-3/P/OW/2024/23055/1 dated July 15, by SEBI
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communications from the authority	July 15, 2024
4.	Details of the violation(s) /contraventions(s) committed or alleged to be committed	Discrepancies with reference to the disclosures made to the stock exchanges with reference to the order passed by the Hon'ble Supreme Court allowing the curative petition filed by Delhi Metro Rail Corporation against Delhi Airport Metro Express Private Limited, the subsidiary of the Company as per point no.2 of the enclosed letter by SEBI
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Not Applicable



**Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints-3**

By E-mail & Courier

SEBI/HO/CFD/SEC-3/P/OW/2024/23055/1
July 15, 2024

To,
Reliance Infrastructure Limited,
Reliance Centre, Ground Floor
19, Walchand Hirachand Marg
Ballard Estate, Mumbai 400 001
Phone No: 9323950901

Kind Attention: Mr. Paresh Rathod (Company Secretary)

Dear Sir,

SUB: Non-Compliances pertaining to disclosure violations observed w.r.t SEBI (LODR) Regulations, 2015 – Administrative Warning Letter

1. This has reference to the various disclosures made by Reliance Infrastructure Limited to the Stock Exchanges w.r.t order passed by the Hon'ble Supreme Court allowing the Curative petition filed by Delhi Metro Rail Cooperation ("DMRC") against Delhi Airport Metro Express Private Limited ("DAMEPL") – a subsidiary of Reliance Infrastructure Limited under Regulation 30 of SEBI (LODR) Regulations, 2015.
2. In this context, on analysis of the various disclosures made by you, the following discrepancies have been observed :
 - (i) Disclosure dated April 10, 2024 made to the Stock Exchanges - The disclosures made by the company prior to April 10, 2024 stated a positive impact on the company. However, basis the disclosure dated April 10, 2024 the company has mentioned no impact on itself or its subsidiary - DAMEPL.
 - (ii) Disclosure dated April 18, 2024 made to the Stock Exchanges - Further to the aforesaid announcement, the company uploaded the Hon'ble SC Order with a delay of 7 days only after SEBI's insistence on the same. However, the company again failed to mention about the impact of the SC order on the company or its subsidiary.
 - (iii) Disclosure dated May 01, 2024 made to the Stock Exchanges - The Company interalia stated, that the impact of the Hon'ble SC Order on the financial statements of the company, if any, can only be ascertained after finalization of DAMEPL's books of accounts. This may create confusion to the investors as it is contrary to the disclosure dated April 10, 2024 wherein the company stated no impact.



- (iv) Disclosure dated May 10, 2024 made to the Stock Exchanges - Basis the letter received from DMRC, the Company interalia stated that DAMEPL is taking appropriate legal advice and relevant disclosure will be made as required. The financial implications are unascertainable at this stage. However, no specific timeline was mentioned for the legal advice.
- (v) Disclosure dated May 21, 2024 made to the Stock Exchanges - Basis the letter received from DMRC, the Company interalia stated that DAMEPL is taking appropriate legal advice and relevant disclosure will be made as required. The financial implications are unascertainable at this stage. However, no specific timeline was mentioned for the legal advice.
3. The observations in the aforesaid para are found to be in violation of Regulation 4 r/w Regulation 30(13) r/w sub-para 20 of Para A of Part A of schedule III of SEBI (LODR) Regulations, 2015.
4. The above has been viewed very seriously. You are, therefore, warned to be careful in future and improve your compliance standards to avoid recurrence of such instances, failing which action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.
5. Further, you are advised to :
- (a) Separately inform all your Independent Directors about this letter.
- (b) Place this communication, the findings of the examination and corrective actions taken by you to rectify the deficiency, including the timeline to take legal advise and to disclose the financial implications on your company or its subsidiaries, before your Board of Directors in their next meeting, where the Independent Directors should also be present.
- (c) Forward the comments of the Board to SEBI as to whether they are satisfied with the corrective steps taken by you within 15 days thereafter.
- (d) Take this letter into consideration for performance appraisal of the concerned individual who is responsible for the lapse/ deficiency mentioned in the letter.
- (e) Immediately disclose this letter in the "Corporate Announcement" section on the website of the Stock Exchanges where the shares of the company are listed.

Yours faithfully,



Atul Agarwal

